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Research and Development (R&D) Tax Credit

One of the most
attractive tax incentives
that is available to Irish
Corporates.



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The team at Duignan Carthy O'Neill have significant experience in making R&D claims for companies across all sectors.

For further information, please contact our offices at 01 6682 404 or info@dcon.ie

Check out our website, LinkedIn and Twitter pages.





What is R&D Credit?

If a company incurs qualifying costs on research and development activities, these activities may qualify for the R&D Tax Credit.

The credit is calculated at 25% of qualifying expenditure and is used to reduce a company's Corporation Tax (CT). Where a company has insufficient corporation tax to absorb the credit, the excess credit can be repaid in instalments over 33 months where certain conditions are met.



Qualifying R&D activities?

To qualify for the R&D Tax Credit, a company must carry out research and development activities that meet the following conditions:

- involve systemic, investigative or experimental activities.
- be in the field of science or technology.
- involve one or more of these categories of R&D:
 - basic research.
 - applied research.
 - experimental development.
 - seek to make scientific or technological advancement.
- involve the resolution of scientific or technological uncertainty.



How to claim the R&D Tax Credit

A company should use the Revenue Online Service (ROS) to claim the credit on their CT return or claim the R&D credit within 12 months of the accounting period in which it incurs the expenditure.