

STAMP DUTY

Stamp duty in Ireland is a tax payable to the Government based on the documents used in the transfer of property. (In other words, the conveyance document which transfers ownership). All forms of property (other than stocks and shares and residential property) such as land, buildings, goodwill, book debt, cash on deposit and benefits of contracts, attract stamp duty at the rates set out below:

Up to €10,000 exempt	
10,0001 - 20,000	1%
20,001 - 30,000	2%
30,001 - 40,000	3%
40,001 - 70,000	4%
70,001 - 80,000	5%
80,001 - 100,000	6%
100,001 - 120,000	7%
120,001 - 150,000	8%
Over 150,000	9%

Transfer / Purchase of residential property

Owner Occupier		Non owner occupier		
New property under 125 sq m		New property over 125 sq m / second hand property		New/ second hand property
Up to 127,000	Exempt	0%	0%	0%
127,001 - 190,000	Exempt	0%	3%	3%
190,501 - 254,000	Exempt	0%	4%	4%
254,001 - 317,500	Exempt	0%	5%	5%
317,501 - 381,000	Exempt	3%	6%	6%
381,001 - 635,000	Exempt	6%	7.5%	7.5%
Over 635,000	Exempt	9%	9%	9%

Transfer of certain stock and shares	1%
Issue of shares	Nil

Premiums on leases of land and other real property	0% - 9%
Annual rent reserved by lease depends on the length of the lease	1% - 12%
Mortgages of Irish property on or after 7 December 2006	Nil

Exemptions and reliefs

Transfers between associated companies where the necessary 90% beneficial ownership relationship exists and where certain other conditions are satisfied.	Exempt
Transfer on certain reorganisations, takeovers and mergers	Exempt
Most transfers of surplus assets by liquidator to shareholder	Nil
Transfer of intellectual property such as copyright, trademarks and patents	Exempt
Most transfers of foreign shares	Exempt
Most transfers of foreign land	Exempt
A wide range of financial services instruments	Exempt
Transfers of Irish government stock	Exempt
Transfers under Wills	Exempt
Transfers between spouses (including certain transfers on divorce)	Exempt
Covenants to children, charities etc	Exempt
Transfers of property other than stock & shares between related persons is charged at half the usual rate.	